

**NOTICE OF PUBLIC HEARING - CITY OF CASCADE - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/27/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Cascade City Hall 320 1st Ave W Cascade Iowa 52033

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.cityofcascade.org](http://www.cityofcascade.org)

City Telephone Number  
 (563) 852-3114

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	117,404,076	109,226,750	109,226,750	
<b>Tax Levies:</b>				
Regular General	950,973	950,973	884,737	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			54,846	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			54,846	
Other Employee Benefits	750	750	54,846	
<b>Total Tax Levy</b>	951,723	951,723	1,049,275	10.25
<b>Tax Rate</b>	8.10639	8.71328	9.60639	

**Explanation of significant increases in the budget:**

Liability, property and vehicle insurance costs are raising 25%. Health insurance is planned to increase 10%. A dog park is being considered in the Park Budget. City Hall gym insulation. In Public Works there is consideration of additional storm water and street repairs and a replacement of a 27 year old street sweeper.

**If applicable, the above notice also available online at:**

[www.cityofcascade.org](http://www.cityofcascade.org)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year